



Free increase in Share Capital - assigning one share every 10.

The AGM will be held on 2 May.

Milan 18 April 2007

The Board of Directors of Class Editori, under Chairman Professor Victor Uckmar, has approved a free increase in Share Capital for a nominal total of 932,718.80 euro, assigning one free share for every ten owned. The operation was performed as per Article 2443 of the Italian Civil Code and in compliance with Article 6 of the company statutes.

The AGM for approval of the 2006 Outline Financial Statements will be held (second notice of meetings) on 2 May 2007 at 9 a.m. in the head offices of the company.

The AGM will be asked to approve the distribution of a dividend of 0.010 euro; the coupon (n.10) will be detached on 7 May 2007 with payment on 10 May, in accordance with the proposal of the BoD held last 28 March.

The coupon for the assignment of free shares is n. 11, which will also be detached on 7 May. Entitlement for the new share issue commences on 7 May and will therefore not benefit from the distribution of the dividend for 2006 financial year.

Although sharing its spirit, the Board of Directors lastly decided to postpone the adoption of the Auto-Discipline Code proposed by the Italian Stock Exchange, awaiting coordination of the auto-discipline rules with regulatory modifications that will be contained in the Consob discipline to be issued soon.